

ANDERSON ADVANCED INGREDIENTS B.V.
TERMS AND CONDITIONS
OF ACCEPTANCE AND SALE VERSION 3.4
JUNE 27, 2022

1. Contract. Seller's offer to sell the Products or, as the case may be, Seller's acceptance of Buyer's offer to purchase the Product, is strictly subject to the terms and conditions contained herein, in the Contract Confirmation and in the Rules, whether or not both parties to it are members of the RSA (collectively, "Contract"). In the event of any inconsistency among these terms and conditions, the Contract Confirmation or the Rules, the order of precedence shall be the Contract Confirmation, these terms and conditions, then the Rules.

2. Controlling Terms and Conditions. The Seller shall not be bound by any term or condition on the Buyer's purchase order that is different from or in addition to the Seller's terms and conditions. Any additional or different terms or conditions proposed by the Buyer are hereby expressly rejected whether or not contained in any of the Buyer's business forms or website, whether or not required as 'click through' acceptance or EDI system. No terms, conditions, description, price, quantity, specifications or delivery schedule shall be changed, and no agreement or understanding in addition to or different from the terms and conditions stated herein shall be binding upon the Seller without written authority from the Seller's authorized representative.

3. Proposal/Quotations: Proposals/quotations made by Seller are only valid in writing and for thirty (30) days from the date of the quotation unless otherwise set forth in Seller's quote. If a change is made to the quotations/quotes (whether requested by the buyer or not), the thirty (30) days will start again from the new /proposal/quotation date. All proposals/quotations are subject to change or withdrawal without prior written notice to Buyer prior to acceptance by Buyer unless otherwise specifically stated in the quotation. Buyer acknowledges that delivered pricing is made available to Buyer as a convenience to Buyer and in the event actual freight and insurance costs exceed that estimated in delivered pricing, Buyer remains responsible for all actual freight and insurance costs incurred in shipping Product to Buyer, including fuel surcharges, delivery surcharges where Orders are less than load or other minimum delivery amounts, and increased costs arising from the use of an alternative delivery mechanism or haulage contractor for reasons outside Seller's control. Quotations are made subject to approval by Seller of Buyer's credit.

4. Price. Unless otherwise specifically agreed to in writing by Seller, all prices are exclusive of any freight costs and any sales, use, value added, excise, gross receipts, business and occupation or similar present or future taxes imposed by any governmental body on the sale, delivery, use or other handling of the goods or in connection with any transactions contemplated herein. Payment of the amount shown on the invoice shall be made without deduction of any monies including, without limitation, bank charges or set-off, in accordance with the payment instructions and in the currency specified on the invoice. Prices assume order quantities sufficient to meet Seller's standard minimum order requirements for applicable products. Unless otherwise agreed in writing, any variation in quantities shipped over or under the quantities ordered (not to exceed 10%) shall constitute compliance with Buyer's order and the stated price per item will continue to apply. Fixed Prices may be altered with or without notice to the Buyer as a result of the effects of changes to international trade or supply agreements or trading conditions, or similar external influences and the method or manner of applying any such variations shall be at the Seller's sole discretion. Seller reserves the right to adjust prices on undelivered products to reflect changes in raw material costs. All orders are accepted subject to Seller's price in effect at time of shipment. All prices are C.I.P. the Netherlands, unless otherwise agreed.

5. Terms of Payment. Until terms and a credit limit are applied for by the Buyer and granted by the Seller, standard terms of payment are 'prepay' prior to shipment. Unless otherwise indicated on the invoice, Buyer shall pay Seller for Product purchased within 14 days of the invoice date in the currency set forth in the Contract Confirmation at Seller's address set forth in the invoice or, if requested by Seller, by wire transfer of immediately available funds to an account designated by Seller. One term is granted and a credit limit established, if the Buyer fails to pay by the due date any sum required to be paid by the Buyer to the Seller hereunder, the Buyer will pay to the Seller for each delinquent payment or part thereof interest from the due date until paid at the rate of Prime Interest Rate plus 6%, unless limited by applicable law. Seller shall also have the right, among other remedies, either to terminate the order or to suspend further performance in the event Buyer fails to make any payment when due. The Buyer shall also pay to Seller all reasonable costs and expenses (including but not limited to attorney's fees) incurred by the Seller in connection with the Seller's efforts to collect such delinquent payment(s).

Interest may be charged by the Seller on any invoiced sum outstanding beyond the due date for payment thereof as set out in the payment instructions at a rate of 1% per month of a part thereof. Notwithstanding anything herein to the contrary, or any other rights or remedies it may have, Seller reserves the right to (i) withhold future deliveries if any payment is not timely made in full and/or (ii) directly or through its agent, enter upon any land, premises or vehicles where the Products or part of them may be and recover possession of them, as far as may be possible.

Claims regarding discounts or Product not made within 60 days from the date of invoice shall be deemed waived and released by Buyer.

6. Separate Sale. Each delivery hereunder shall be deemed a separate sale, and failure of the Seller to make delivery hereunder shall not affect this contract with respect to any other delivery hereunder.

7. Delivery. Unless otherwise specifically agreed to in writing by Seller, title, and all risk of loss or damage to goods shall, unless otherwise agreed to in writing by the parties, pass from Seller to Buyer upon delivery of goods to the carrier for delivery, Ex Works the Netherlands. Seller shall not be responsible for delivery errors attributable to the freight carrier, including penalties, late charges or fees (collectively, "Delivery Claims"); however, Seller will submit Buyer's Delivery Claims to Carrier and make reasonable attempts to seek reimbursement the Delivery Claims. Any claims for shortages or damages suffered in transit shall be submitted by Buyer directly to the carrier within ten days of delivery. While Seller will use all reasonable commercial efforts to maintain the delivery date(s), all shipping dates are approximate. Seller reserves the right to make partial shipments. Seller, at its option, shall not be bound to tender delivery of any goods for which Buyer has not provided shipping instructions. If the shipment of the goods is postponed or delayed by Buyer for any reason, Buyer agrees to reimburse Seller for any and all storage costs and other additional expenses resulting therefrom, including spoilage or obsolescence. Delivery times shall be agreed between Seller and Buyer at the time of each order, but shall in any event be subject to Seller's customary lead times. Buyer will take delivery of the Product during the delivery period reflected on the Contract Confirmation. If Buyer is unable to accept timely delivery of Product, then Seller, at its discretion and in addition to any other rights it may have or accrue, may cancel the delivery or shall be entitled to charge the Buyer for all its reasonable expenses arising from storing the Products in question or attempting to make delivery thereof, as the case may be, including any increased duties, fees, taxes or other charges or tariffs resulting from any delivery delay. On time deliveries should start unloading within 20 minutes of the arrival time; if this is not possible for reasons attributable to Buyer, then Buyer shall reimburse Seller for any demurrage charges Seller incurs. On delivery the Buyer or nominated consignee shall provide a signature on the Seller's receipt notice.

8. Warranties. The Seller warrants that the products delivered hereunder shall (A) conform to their specifications as previously communicated to Buyer by Seller, (B) be conveyed free and clear of any lien, security interest or encumbrance created by Seller, (C) be free from substantial defects in material and workmanship, (D) not be adulterated or misbranded within the meaning of those terms under the European Food Safety Authority and (E) be produced according to current "good manufacturing practices". The Seller makes no other warranties, express or implied, including warranties of merchantability or fitness for a particular purpose. Buyer assumes all risks incurred in the use of any material delivered hereunder.

9. Inspection/Non-Conforming Shipments: Buyer must notify Seller of any products that do not conform to the terms applicable to their sale within fifteen days of delivery, and must afford the Seller a reasonable opportunity to inspect such products and cure any non-conformity. Failure to provide notice within such fifteen-day period shall be deemed acceptance by the Buyer. Returns must be made in accordance with the Seller's return policies in effect. In the event Buyer rejects Product as non-conforming to this warranty, Buyer shall hold such Product until Seller removes the Product or provides Buyer with other reasonable instructions. Seller's liability under this warranty is limited to either replacing the non-conforming Product or refunding to Buyer its purchase price paid for such Product. Buyer is prohibited from selling rejected Product in a secondary market without Seller's written consent.

10. Force Majeure. The Seller shall not be liable for failure to make any delivery hereunder caused by or resulting from events or circumstances beyond Seller's reasonable control, including strikes, insurrection, fires, floods, wars, acts of God, epidemic or pandemic, weather, emergencies, riots, loss, destruction shortages or unavailability of raw material, non-availability of transportation facilities, disruption of utilities, delays of carrier, embargoes, accidents, restrictions imposed by any government or government authority, change in law or other similar causes. The time of the Seller to make delivery hereunder shall be extended during any period in which such delivery shall be prevented or delayed by reason of any of the foregoing causes, provided that if any delivery hereunder be so prevented or delayed for more than two (2) months either party shall have the right to cancel this Order with respect to such delivery by written notice to the other. Seller may, during any period of shortage due to any of the above circumstances, allocate its available supply of products, services, and resources among itself and its customers in such manner as Seller, in its sole judgment, deems fair and equitable and/or eliminate any/all quantities of product(s) affected from this contract without liability.

Neither party will be liable to the other for any delay or failure to perform fully where such delay or failure is caused by events beyond the reasonable control of the affected party and renders performance or the manufacture, shipment, acceptance or use of the Products commercially impracticable. The foregoing will be subject to the affected party giving reasonable notice to the other party. Both parties will use reasonable efforts to mitigate the effects of such events.

11. Limitation on Damages. Seller shall not be liable to buyer for any special incidental, punitive or consequential damages (including loss of anticipated profits, business interruption, loss of use or revenue, cost of capital or loss or damage to property or equipment) arising in any way from the relationship of the parties or the production, sale or delivery of the goods by Seller. Seller's liability to Buyer shall be in all cases limited to the price paid by Buyer for goods or services provided by Seller relating to the claims for damages. Seller will not be liable to Buyer for any loss, damage, or injury to persons or property resulting from the handling, storage, transportation, resale, or use of its products after delivery or from the design of products to the extent provided by Buyer. Buyer may not set off any payments due hereunder against any other amounts Seller or its affiliate may owe to Buyer.

12. Retention of title. All delivered goods remain the property of Anderson Advanced Ingredients B.V. until all claims that Anderson Advanced Ingredients B.V. has against the buyer (including any related (collection) costs and interest) have been paid in full.

Prior to the transfer of ownership referred to, the buyer is not authorized to sell, deliver or otherwise dispose of these items, other than in accordance with his normal business and the normal destination of the items. Furthermore, the buyer is not permitted to pledge these goods or to grant third parties any other right thereto as long as the ownership of these goods has not passed to the buyer.

The buyer is obliged to keep the goods delivered under retention of title carefully and as recognizable property of Anderson Advanced Ingredients B.V.

Anderson Advanced Ingredients B.V. is entitled to take back the goods that have been delivered under retention of title and that are still present at the buyer, if the buyer does not ensure timely payment of the invoices or is or is in danger of having payment difficulties. The purchaser shall at all times grant Anderson Advanced Ingredients B.V. free access to its property for inspection and/or exercise of the rights of Anderson Advanced Ingredients B.V.

13. Intellectual Property. All drawings, know how, inventions, devices, developments, processes, copyrights, trademarks, patents and applications therefore, and other information or intellectual property disclosed or otherwise provided to Buyer by Seller, including intellectual property developed by Seller as a part of its relationship with Buyer, and all rights therein will remain the property of Seller and will be kept confidential by Buyer in accordance with these terms and conditions. Buyer shall have no claim to, nor ownership interest in, any intellectual property and such information, in whatever form and any copies thereof, shall be promptly returned to Seller upon written request of Seller. Buyer shall indemnify and hold Seller harmless against any and all claims, demands, suits and/or costs whatsoever arising out of or relating to any violation or infringement or any alleged violation or infringement of any patent, trademark, or copyright in relation to any product manufactured in accordance with any designs and/or specifications provided by Buyer.

14. Termination. The Seller shall have the right in its sole discretion, by notice given to the Buyer, to terminate any order upon the occurrence of any direct or indirect, voluntary or involuntary, sale, lease, transfer, assignment, merger, consolidation or other disposition of the Buyer's assets, it being understood that in the event such shall occur (and without prejudice to the termination remedy specified), (x) the Buyer shall remain fully liable for its obligations under this Agreement, and (y) the transferee of such assets or such facility shall also be liable for all obligations of the Buyer under this Agreement. In addition, Seller may cancel any purchase order or releases thereunder that are not scheduled for shipment within the succeeding thirty days.

If Buyer notifies Seller of Buyer's intention not to fulfill any obligation under a purchase order, Buyer shall be liable to Seller for all finished goods, work in process, and unique or surplus raw materials and supplies produced or ordered in reliance on such purchase order. Any and all purchase orders for tooling, fixtures and equipment shall be paid for at the contract price, regardless of the stage of completion.

15. Liquidation. Without limiting any other rights that may be available to the Liquidating Party, in the event (each, a "Default") that a party hereto (the "Defaulting Party") is the subject of a bankruptcy, insolvency, reorganization or other similar proceeding, or fails to pay its debts generally as they become due or otherwise is bankrupt or insolvent, then the other party (the "Liquidating Party") shall have the right to liquidate an undelivered, unpaid transaction for material(s), cancel any outstanding orders and/or to liquidate any or all other agreements between the parties for the purchase and sale of material(s) or swaps with respect to the prices thereof or options on any of the foregoing then outstanding that relate in any way to goods to be produced under the order.

16. Confidential Information. All information furnished or made available by Seller to Buyer in connection with the subject matter of these terms and conditions, Seller's quotation, or Buyer's purchase order shall be held in confidence by the Buyer. Buyer agrees not to use such information or disclose such information to others without Seller's prior written consent. The obligations in this paragraph will not apply to any information in the public domain which Buyer can show by written records was in Buyer's possession prior to disclosure by Seller, or any information which is legally made available to the Buyer by or through a third party having no direct or indirect confidentiality obligation to Seller with respect to such information.

17. Any agreement between the parties shall be governed exclusively by Dutch law. The Dutch court in the district where Anderson Advanced Ingredients B.V. is established/practices/maintains office shall have exclusive jurisdiction to hear any disputes between the parties, unless the law prescribes otherwise. The applicability of the Vienna Sales Convention is excluded. If, in legal proceedings, one or more provisions of these general terms and conditions are deemed to be unreasonably onerous, the other provisions shall remain in full force and effect.